New River Solid Waste Association

Budget	Original Budget 2023 - 2024	Budget Amendment #1	Revised Budget 2023 - 2024
Unrestricted Net Assets Carryover, Beginning of Year	$32,125,858		$32,125,858
Revenues	8,254,246		8,254,246
Total Unrestricted Net Assets Carryover and Revenues	$40,380,104		$40,380,104
Expenses-Operating	$4,760,602	44,585	$4,805,187
Expenses-Landfill	100,000		100,000
Expenses-Capital Asset Acquisitions	600,750		600,750
Host Fees-Union County	100,000		100,000
Host Fees-Member Counties	300,000		300,000
Unrestricted Net Assets Carryforward, End of Year	32,125,858	-44,585	32,081,273
Total Unrestricted Net Assets Carryforward and Expenses	$37,987,210	0	$37,987,210

Breakdown of Unrestricted Net Assets (Reserves):	Actual 9/30/2022	2022-2023 Additions	Unaudited Anticipated 9/30/2023	Unaudited Actual 9/30/2023	2023-2024 Additions	Anticipated 9/30/2024	Amendment #1	Revised Anticipated Budget
01 Escrow- Other Post Employee Benefits	1,879,373	260,000	2,139,373	2,140,368	260,000	2,400,368		2,400,368
01 Escrow - Pension Liability - FRS	1,733,148	167,900	1,901,048	1,901,950	167,900	2,069,850		2,069,850
20 Escrow - Cell Construction	5,231,611	0	5,231,611	5,616,203	0	5,616,203		5,616,203
14 Escrow - Long-Term Planning	9,193,460	535,163	9,728,623	11,316,655	535,163	11,851,818		11,851,818
18 Escrow - Depreciation	11,103,390	143,866	11,247,256	11,804,902	143,866	11,948,768		11,948,768
27 Escrow - Phase II Development	5,871,002	701,536	6,572,538	6,575,802	701,536	7,277,338		7,277,338
Operating Cash	1,984,810		1,984,841	1,303,241		1,303,241	44,585	1,347,826
Accrued Long-Term Care Costs	-6,947,949		-6,947,949	-6,441,739		-6,441,739		-6,441,739
Net Accounts Receivable and Payable	-2,073,007		-2,073,007	-2,091,524		-2,091,524		-2,091,524
	27,975,838	1,808,465	29,784,334	32,125,858	1,808,465	33,934,323	44,585	33,978,908

Approved: _Cathy Rhoden_

Date: _11/9/2023_