

New River Solid Waste Association

Budget	Original Budget 2022 - 2023		Budget Amendment #1	Revised Budget 2022 - 2023				
Unrestricted Net Assets Carryover, Beginning of Year	\$27,975,838			\$27,975,838				
Revenues	8,219,147			8,219,147				
Total Unrestricted Net Assets Carryover and Revenues	<u>\$36,194,985</u>			<u>\$36,194,985</u>				
Expenses-Operating	\$4,705,081		-44,585	\$4,660,496				
Expenses-Landfill	108,000			108,000				
Expenses-Capital Asset Acquisitions	1,058,536			1,058,536				
Host Fees-Union County	100,000			100,000				
Host Fees-Member Counties	300,000			300,000				
Unrestricted Net Assets Carryforward, End of Year	<u>27,975,838</u>		<u>44,585</u>	<u>28,020,423</u>				
Total Unrestricted Net Assets Carryforward and Expenses	<u>\$34,247,455</u>		<u>0</u>	<u>\$34,247,455</u>				
Breakdown of Unrestricted Net Assets (Reserves):	Actual 9/30/2021	2021-2022 Additions	Unaudited Anticipated 9/30/2022	Audited Actual 9/30/2022	2022-2023 Additions	Anticipated 9/30/2023	Amendment #1	Revised Anticipated Budget
01 Escrow- Other Post Employee Benefits	1,618,531	260,000	1,878,531	1,879,373	260,000	2,139,373		2,139,373
01 Escrow - Pension Liability - FRS	1,564,445	167,900	1,732,345	1,733,148	167,900	1,901,048		1,901,048
20 Escrow - Cell Construction	7,081,419	-1,707,518	5,373,901	5,231,611	0	5,231,611		5,231,611
14 Escrow - Long-Term Planning	9,110,909	535,163	9,646,072	9,193,460	535,163	9,728,623		9,728,623
18 Escrow - Depreciation	11,355,728	230,104	11,585,832	11,103,390	143,866	11,247,256		11,247,256
27 Escrow - Phase II Development	5,166,973	701,536	5,868,509	5,871,002	701,536	6,572,538		6,572,538
Operating Cash	548,684		548,684	1,984,810		1,303,241	-44,585	1,258,656
Accrued Long-Term Care Costs	-5,354,430		-7,531,295	-6,947,949		-6,441,739		-6,441,739
Net Accounts Receivable and Payable	-3,299,584		-3,299,584	-2,073,007		-2,091,524		-2,091,524
	<u>27,792,675</u>	<u>187,185</u>	<u>25,802,995</u>	<u>27,975,838</u>	<u>1,808,465</u>	<u>29,590,427</u>	<u>-44,585</u>	<u>29,545,842</u>

Approved:

Date:

Cathy Rhoads
11/19/2023